

ORDINANCE NO. MTI-3315

AN ORDINANCE PROVIDING FOR THE PUBLIC IMPROVEMENT OF A MAIN TRAFFICWAY – 167TH STREET, SWITZER ROAD TO ANTIOCH ROAD, IN THE CITY OF OVERLAND PARK, JOHNSON COUNTY, KANSAS (PROJECT NO. TH-1914).

WHEREAS, K.S.A. 12-687 *et seq.* authorizes the Governing Body to improve or reimprove main trafficways; and

WHEREAS, on the 8th day of September, 1997, 167th Street was designated a main trafficway by Ordinance No. MT-2064; and

WHEREAS, it is the intention of the Governing Body of Overland Park, Kansas, to improve 167th Street, Switzer to Antioch as hereinafter described; and

WHEREAS, all legal proceedings and requirements have been complied with for the public improvement of the main trafficway;

NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF OVERLAND PARK, KANSAS:

Section 1. That the following main trafficway be improved or reimproved as provided by K.S.A. 12-687 *et seq.*:

The reconstruction of 167th Street, from Switzer Road to Antioch Road, all within the City of Overland Park, Kansas, to include removals, grading, paving, construction of storm sewers, sidewalks, pavement markings, signing, lighting of intersections, restoration, landscaping and other appurtenances and items incidental to the street reconstruction (the "Improvement").

Section 2. The estimated and probable cost of the Improvement is:

Twelve Million Dollars (\$12,000,000).

Section 3. The Improvement shall be financed from revenue sources authorized by K.S.A. 12-689, including but not limited to the issuance of general obligation bonds.

Section 4. The City expects to incur expenses in connection with the Improvement prior to the issuance of the general obligation bonds and temporary notes which will be used to finance the Improvement. The City reasonably expects to reimburse a portion of the expenditures in connection with the Improvement from the proceeds of the general obligation debt. This declaration is a declaration of official intent of the City under Treasury Regulations. The maximum principal amount of debt expected to be issued is seven million, five hundred thousand Dollars (\$7,500,000).

SECTION 5. This Ordinance shall take effect and be in force as of the date of its passage, approval and publication as provided by law.

PASSED by the City Council this 25th day of January, 2021.

APPROVED by the Mayor this 25th day of January, 2021.

CITY OF OVERLAND PARK, KANSAS

(s) Carl Gerlach
Carl Gerlach, Mayor

(SEAL)

ATTEST:

(s) Elizabeth Kelley
Elizabeth Kelley, City Clerk

APPROVED AS TO FORM:

(s) Trevor L. Stiles
Trevor L. Stiles
Senior Assistant City Attorney