

NOTICE OF BUDGET HEARING

2021

The governing body of the

City of Overland Park

will meet remotely* on August 3, 2020 at 7:30 p.m. for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall and www.opkansas.org and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2021 Expenditures and Amount of 2020 Ad Valorem Tax establish the maximum limits of the 2021 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2019		Current Year Estimate for 2020		Proposed Budget Year for 2021		
	Expenditures	Actual Tax Rate**	Expenditures	Actual Tax Rate**	Budget Authority for Expenditures	Amount of 2020 Ad Valorem Tax	Estimate Tax Rate**
General	\$ 161,545,070	12.604	\$ 156,190,000	12.596	\$ 212,960,000	51,184,261	12.596
Stormwater Utility	9,697,701	0.962	10,120,000	0.961	14,290,000	3,905,379	0.961
Bond and Interest Fund	17,750,534		15,700,000		15,000,000		
Business Improvement District Fund	88,930		95,000		110,000		
Golf Course Fund	6,416,451		5,475,000		7,520,000		
Street Improvement Sales Tax Fund	3,971,000		5,000,000		10,870,000		
Soccer Fund	1,255,645		1,520,000		1,980,000		
Special Alcohol Control Fund	1,458,178		1,580,000		5,390,000		
Special Parks and Recreation Fund	1,626,913		1,500,000		2,090,000		
Special Street and Highway Fund	4,850,000		4,850,000		7,230,000		
Tax Increment Financing Fund	2,046,903		2,360,000		3,050,000		
Transient Guest Tax Fund	10,192,071		4,175,000		7,610,000		
Transient Guest Tax Capital Fund	6,066,461		8,165,000		8,810,000		
Transient Guest Tax Operating Fund	2,265,543		925,000		1,690,000		
Non-Budgeted Funds-A	24,475,786						
Non-Budgeted Funds-B	12,302,515						
Non-Budgeted Funds-C	652,017						
Non-Budgeted Funds-D	112,556,310						
Totals	\$ 379,218,028	13.566	\$ 217,655,000	13.557	\$ 298,600,000	55,089,640	13.557
Less: Transfers	94,419,688		61,130,222		105,229,000		
Net Expenditure	284,798,341		156,524,778		193,371,000		
Total Tax Levied Assessed Valuation	49,974,079		52,310,133		x		
Outstanding Indebtedness, January 1, G.O. Bonds Revenue Bonds Other Lease Purchase Principal Total	\$ 3,683,702,650		\$ 3,858,430,953		\$ 4,063,415,134		
	<u>2018</u>		<u>2019</u>		<u>2020</u>		
	\$ 99,380,000		\$ 109,675,000		\$ 95,580,000		
	0		0		0		
	0		0		0		
	327,557		0		95,385		
	\$ 99,707,557		\$ 109,675,000		\$ 95,675,385		

Gena McDonald

City Official Title: Assistant Chief Financial Officer

*In order to comply with the Guidance from the Governor and the Johnson County Public Health Officer to prevent the spread of COVID-19, the City Council Meeting on August 3, 2020 will be conducted using an online virtual meeting tool. Members of the Governing Body will not be present but will participate remotely using the virtual meeting tool.

The meeting and the hearing will be open to the public using the virtual meeting tool by viewing online or listening by phone. Detailed instructions on how to view and participate in the hearing may be found on the August 3, 2020 City Council Agenda located at: <https://opkansas.civicweb.net/Portal/MeetingTypeList.aspx>. The meeting may also be viewed at opkansas.civicweb.net by selecting "Watch Live."

Members of the public are invited to attend and participate in the hearing using the virtual meeting tool to express their views with respect to the proposed 2021 budget. Information on the Public Hearing process, to include a link to detailed instructions on how to participate, will be located under the Public Hearing section of the August 3, 2020 City Council agenda and at <https://opkansas.civicweb.net/Portal/MeetingTypeList.aspx>. Written comments regarding the proposed 2021 budget may be submitted prior to 5:00 p.m. on August 3, 2020 on the link provided on the agenda, by emailing comments to the City Clerk at the following email address cityclerk@opkansas.org or by delivering comments in person to the City Clerk's office located at City Hall, 8500 Santa Fe Drive, Overland Park, Kansas.

**Tax rates are expressed in mills